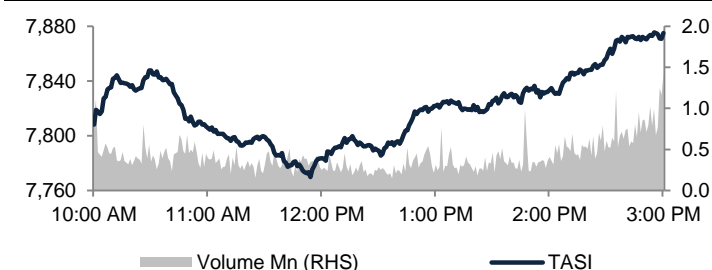


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,927	7,927	7,769	1.4	1.3
NomuC	3,622	3,629	3,622	(0.1)	30.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,615	0.8	(4.8)	17.5
Materials	4,839	1.9	(7.9)	15.0
Capital Goods	3,703	(0.2)	(5.1)	-16.5
Commercial Service	4,407	0.8	6.5	18.8
Transportation	3,893	0.9	12.0	23.0
Consumer Durables	3,394	(0.1)	(7.4)	-81.8
Consumer Services	3,449	0.9	17.0	298.1
Media	10,288	(1.9)	1.1	58.3
Retailing	7,295	0.5	6.3	34.2
Food & Staples	6,178	1.9	3.9	24.4
Food & Beverages	4,128	1.8	6.2	61.8
Healthcare	3,815	0.5	1.5	20.0
Pharma & Bio Tech	3,437	2.0	(11.4)	24.0
Banks	7,462	1.2	3.4	13.4
Diversified Financials	3,256	0.3	(6.4)	-26.1
Insurance	4,264	0.4	2.1	80.8
Telecom	6,573	2.8	21.6	34.2
Utilities	4,529	1.1	34.4	234.8
REITs	3,781	(0.4)	4.4	16.6
Real Estate	3,020	0.6	(6.4)	21.9
Software & Services	5,150	(1.0)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,819	7,867	7,974	3.29

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	20.1	701.0	582.0

Top Gainers

Company	Price	Change%
TECO	23.98	10.0
ALBILAD	26.90	8.0
SAFCO	82.00	5.5
PETRO RABIGH	19.40	4.9
ANAAM HOLDING	8.88	4.5

Top Losers

Company	Price	Change%
AMIAITIT	18.00	-5.9
SAUDI RE	8.70	-4.4
ALSORAYAI GROUP	35.60	-3.9
RIYAD REIT	7.81	-3.8
ENAYA	9.23	-3.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.30	2.0
NCB	46.00	1.0
SABIC	91.80	2.0
STC	105.00	2.9
Riyad	23.40	0.9

Major Economic News

- Philips introduced three healthcare technology projects in KSA in partnership with the Ministry of Health. The projects aim to enhance patients' access and experience of care, create a stress-free environment for health professionals through time efficiency, improve the overall health of the Saudi population, and reduce the cost of healthcare. (Source: Argaam)
- Saudi Arabia won membership to the board of governors of the International Atomic Energy Agency for two years. Khaled bin Saleh Al-Sultan, President of King Abdullah City for Atomic and Renewable Energy stated the win reflects the global community's admiration of KSA's efforts in atomic security and the peaceful use of atomic energy. (Source: Argaam)
- Saudi Arabian Ministry of Commerce and Investment is looking for public view on the draft executive regulations of the e-commerce law. The new regulation intends to increase the role of the e-commerce in the retail sector, stimulate and develop e-commerce activities, and offer consumers protection against deception, fraud or misinformation. (Source: Argaam)

Major Corporate News

- Al Ahlia for Cooperative Insurance Co.'s shareholders sanctioned a 23.1% capital reduction to SAR 123.0mn from SAR 160.0mn. The capital cut intends to restructure the company's capital, support future growth and offset accumulated losses. The stock's daily variation limit will be based on a share price of SAR 13.58. (Source: Argaam)
- Taiba For Investment Co. inked a contract with Riyadh-based Argaam Investments Co. to create a web page and a mobile app for investor relations. The deal comes as part of the Taiba's efforts to increase transparency and disclosure, so as to ease shareholders' access to all information through state-of-the-art technologies. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.4% to 7,926.8 on Thursday. The value traded stood at SAR 8.5bn (up 221.3% over previous day), while the advance-decline ratio stood at 103/77. The parallel market index decreased 0.1% to 3,622.3 points. The value traded stood at SAR 1.7mn (up 84.1% over previous day). Most sectors in the main market ended in the green. Telecom and Pharma & Bio Tech (up 2.8% and 2.0%, respectively) advanced the most; Media and Software & Services (down 1.9% and 1.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,820	-0.1	2.2	11.5
Abu Dhabi (ADX)	5,125	-0.6	-0.8	4.3
Kuwait (KSE)	4,667	0.0	-2.5	-1.5
Qatar (QE)	10,512	-0.3	2.7	2.1
Oman (MSM)	3,992	-0.6	-0.3	-7.7
Bahrain (BSE)	1,490	0.1	-2.8	11.5
Egypt (EGX30)	14,742	0.0	-0.6	13.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,935	-0.6	2.0	15.5	18.9
Nasdaq	7,824	-1.0	1.7	23.6	24.3
S&P 500	2,992	-0.5	2.2	19.4	20.6
FTSE 100	7,345	-0.2	1.9	9.2	14.5
Germany DAX 30	12,468	0.1	4.4	18.1	18.2
France CAC 40	5,691	0.6	3.8	20.3	18.1
Japan Nikkei 225	22,079	0.2	6.6	10.3	15.4
Hong Kong Hang Seng	26,436	-0.1	2.8	2.3	10.3
China Shanghai Composite	3,006	0.2	4.2	20.6	12.1
Australia ASX 200	6,731	0.2	1.9	19.2	17.2
India Sensex	38,015	5.3	1.8	5.4	22.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.0	1.8	5.5	21.7
Brent Crude (\$/bbl)	64.3	-0.2	6.4	19.5
Texas crude (\$/bbl)	57.9	-0.5	5.2	28.3
Natural Gas (\$/mmbtu)	2.53	-0.2	10.9	-13.8
Gold (\$/oz)	1,517	1.2	-0.2	18.2
Silver (\$/oz)	18.0	1.2	-2.0	16.1
Steel (\$/ton)	568	0.0	1.4	-21.2
Iron Ore (CNY/MT)	778	-2.2	8.1	43.9
Wheat (\$/bu)	484	-0.8	7.3	-3.8
Corn (\$/bu)	371	-0.5	3.6	-1.1
Sugar (\$/lb)	11.1	0.9	-0.4	-7.8
SMP* (EUR/MT)	2,250	0.0	4.0	24.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.159	0.0	2.1	-64.9
Saudi Arabia (SAIBOR)	2.361	-2.1	-5.9	-61.4
UAE (EIBOR)	2.399	4.6	-3.8	-43.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.705	-1.5	-4.2	-20.0
Bahrain (BHIBOR)	2.967	-2.5	-10.0	-98.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 20, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.1% and 0.6%, respectively. Qatar and Oman decreased 0.3% and 0.6%, respectively, while Bahrain increased 0.1%. Meanwhile, Kuwait and Egypt remained flat.
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 987 in the week ended September 20 from 1,020 earlier. Rig count in the US fell to 868 from 886 while rig count in the Canada fell to 119 from 134. In the Gulf of Mexico, rig count fell to 23 from 25. (Source: Econoday)
- Eurozone consumer confidence index increased by 0.6 points to -6.5 in September from -7.1 reported in the previous month. This compares with analyst estimates of -7.0. (Source: Econoday)
- Oil prices decreased 0.5% on Friday on renewed concerns related to US-China trade war. Assurance from Saudi Arabia that it would restore lost production by end of September also contribute to the decline.
- Gold prices rose 1.2% on Friday as headline risk continued to be the market mover. Cancellation of visit by Chinese delegation to US farms in Montana buoyed the prices of yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.5	0.2	-0.4	2.4
Euro	1.10	-0.2	0.3	-3.9
Japanese Yen	107.6	-0.4	1.2	-1.8
Sterling Pound	1.25	-0.4	2.6	-2.2
Chinese Yuan	7.09	-0.1	-0.9	3.1
Indian Rupee	71.1	-0.4	-0.5	2.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.26	0.0	-1.5	-9.0

Corporate Calendar

Date	Company	Event
22 nd Sep	Fitness Time	Cash Dividend Distribution
24 th Sep	Arriyadh Development	Cash Dividend Distribution
25 th Sep	Alhokair	OGM
25 th Sep	Bawan	OGM
30 th Sep	RIBL	OGM
30 th Sep	Arabian Centres	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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